



News Release

Temasek Cares plans to build capability in healthcare and special needs sectors

- *New endowment of \$70 million received on its first anniversary*
- *Committed grants of \$1.7 million in first year to support 5 programmes*

Singapore, 4 June 2010 – Temasek Cares CLG Limited (Temasek Cares) marked its first anniversary with a new endowment gift of \$70 million from Temasek Holdings. This is in addition to the initial endowment gift of \$100 million Temasek Cares received when it was established in 2009 to commemorate the 35th anniversary of Temasek Holdings.

In its first year of operations, Temasek Cares committed grants totalling \$1.7 million to support 5 programmes run by various Voluntary Welfare Organisations (VWO) and other partners. Together, the programmes are expected to serve nearly 1,200 beneficiaries. 64% of grants by value were given to help people with mental illness to rebuild their lives and reintegrate into society. Another 31% went towards helping to build capability in children and youth. *(Please refer to Table 1 for a list of supported programmes for FY2009/10)*

Temasek Cares hopes that the new endowment of \$70 million will help it to make a greater impact on the needy and underprivileged as it embarks on its second year of operations. The new endowment is earmarked for building capability in the healthcare and special needs sectors. According to Richard Magnus, Chairman of Temasek Cares, the sectors were chosen because they need more support to meet new and evolving needs. Already, it has plans to set aside funds to help train more allied health professionals and registered nurses to meet the growing demands for ILTC (Intermediate and Long-Term Care) services. It has similar plans to equip the special needs sector with more early-intervention teachers and therapists.

In addition to training more skilled specialists for the healthcare sector, Temasek Cares plans to tap on the new endowment to support programmes that promote ageing-in-place for the frail elderly. It hopes that such programmes will enable the elderly with chronic illnesses to remain with their families and not have to be committed to nursing homes. Mr Richard Magnus: “The elderly would like to age at home with dignity and be surrounded by loved ones. We hope to support programmes that will promote community and familial bonding as our population ages.”

Temasek Cares also plans to tap on the new endowment to give a boost to people with special needs. It hopes that by training more early-intervention teachers and therapists, pre-school students with special needs can receive the support needed to help them to progress to mainstream schools. Mr Richard Magnus: “With early intervention, 90% of children with special needs can cope with their intellectual and developmental challenges and remain within the mainstream education system.” Another area of focus for Temasek Cares is to help people with special needs to gain employment so that they can be independent.

With the additional endowment, Temasek Cares expects to commit grants of more than \$3 million for the new financial year.

Table 1. Programmes Supported by Temasek Cares for FY2009/2010

| | Programme Name | Programme Type | Partner | Strategic Thrust |
|---|---|-----------------------|--|-------------------------|
| 1 | Temasek Cares Bursary Award for ITE students | Bursary | Institute of Technical Education (ITE) | Building People |
| | A programme to provide bursaries to financially-needy students in ITE to help with education-related expenses so that they can complete their course of study. | | | |
| 2 | Temasek Cares -Therapy Outreach Programme for Pre-Schoolers | Special Needs | Society for the Physically Disabled (SPD) | Building Capability |
| | An early-intervention programme to help pre-school children with intellectual and developmental challenges so that they can progress to mainstream primary schools. | | | |
| 3 | Temasek Cares - Employment Support Services | Mental Illness | Singapore Anglican Community Services (SACS) | Rebuilding Lives |
| | A new programme that provides employment support services to people with mental illness to help them rebuild their lives and reintegrate into society. | | | |
| 4 | YouthReach | Mental Illness | Singapore Association for Mental Health (SAMH) | Rebuilding Lives |
| | A programme that helps youths with mental illness and their family to cope with the illness so that the child is able to reintegrate into the family and the community. | | | |
| 5 | Education Trust Fund / Temasek Cares - Academic and Life Skills Coaching for Malay/Muslim Students in ITE | Mentoring | Yayasan MENDAKI | Building Capability |
| | A new mentorship programme to equip Malay/Muslim students in ITE with academic and life skills to help them succeed in their studies. | | | |

Temasek Cares

Temasek Cares CLG Ltd is an Institution of a Public Character set up in 2009 to commemorate the 35th anniversary of Temasek Holdings. The purpose and mission of Temasek Cares is to contribute to the well-being, dignity and livelihoods for underprivileged individuals, families and communities in Singapore. It aims to do so through the following thrusts:

Building People

Through support with dignity for individuals and families in times of need;

Building Capability

Through education, training and other initiatives to improve opportunities for livelihood;

Building Community

Through fostering racial and religious harmony and promoting understanding across cultures and languages for the underprivileged, poor and needy;

Rebuilding Lives

Through a helping hand for another chance for the disadvantaged individuals, families or communities

Temasek Holdings has provided funds in the form of 2 endowments of \$100 million and \$70 million to the Temasek Trust. In turn, the Trustees of Temasek Trust acts as stewards of the endowment and decide on the sums to be granted to Temasek Cares.

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